

KiwiWRAP KiwiSaver Scheme

2021 Annual Report

For the year ended 31 March 2021

Issued by Consilium NZ Limited



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01 Details of the Scheme

Welcome to the annual report for the KiwiWRAP KiwiSaver Scheme (the Scheme). This report covers the period from the Scheme's commencement on 29 January 2021 through to 31 March 2021.

Name of the Scheme	KiwiWRAP KiwiSaver Scheme
Type of scheme	KiwiSaver scheme
Manager	Consilium NZ Limited (Consilium)
Supervisor	Trustees Executors Limited
Product Disclosure Statement	The Product Disclosure Statement dated 31 March 2021 is the latest Product Disclosure Statement for the Scheme and is open for applications.
Latest fund update	<p>Consilium is not required to publish quarterly fund updates due to the nature of the Scheme.</p> <p>Instead, Consilium produces personalised quarterly report for each member. The latest reports were for the quarter ended 31 March 2021 and are dated 23 April 2021.</p> <p>For a copy of your report, please log in at https://my.consiliumwrap.co.nz or contact us on 0800 549 497 or info@kiwiwrap.co.nz.</p>
Financial statements	<p>The Scheme's latest financial statements and the auditor's report for the year ended 31 March 2021, are dated 30 July 2021.</p> <p>These documents were lodged with the Registrar on 30 July 2021 and are available from the Disclose Register disclose-register.companiesoffice.govt.nz.</p>

02 Information on contributions and Scheme participants

Membership details

Total Scheme participants	Contributing	Non -contributing	Total membership	Total accumulation
Members as at 1 April 2020*	0	0	0	\$0
New Scheme members				
Transfers			9	
• Transfers from other KiwiSaver schemes			9	
• Transfers from other registered superannuation schemes			0	
• Transfers from Australian superannuation schemes			0	
• Other new members			0	
Total new members			9	
Exiting Scheme members				
Retirement			0	
Death			0	
Transfers			0	
• Transfers to other KiwiSaver schemes			0	
• Transfers to Australian superannuation schemes			0	
Other reasons			0	
• Invalid enrolment			0	
• Permanent emigration			0	
• Other permanent exits			0	
Total exiting members			0	
Members as at 31 March 2021	9	0	9	\$727,269

* As the Scheme was established during the year there were no Scheme participants as at 1 April 2020.

Contribution details

Total contributions for the year ended 31 March 2021	Number of members	Total amount \$
Member contributions	5	\$712,851
• Member regular contributions	2	\$21,519
• Member voluntary additional contributions	1	\$35,000
• Transfers from other schemes	4	\$656,332
Employer or other sponsor contributions	2	\$14,418
Total contributions		\$727,269

03 Changes relating to the Scheme

Governing document

The Scheme is governed by a Trust Deed dated 4 November 2020.

There were no material changes to the Trust Deed during the year ended 31 March 2021.

Terms of the offer

The Scheme is governed by the Trust Deed, the Financial Markets Conduct Act 2013, the KiwiSaver Act 2006, the Financial Markets Conduct (KiwiWRAP KiwiSaver Scheme) Exemption Notice 2020 and the offer documents, including the Product Disclosure Statement (PDS), Investment Options Supplement (IOS) and the Other Material Information (OMI) document.

During the year ended 31 March 2021 there were no material changes to the terms of the offer.

Copies of the latest offer documents can be obtained on the Scheme's offer register at disclose-register.companiesoffice.govt.nz or by visiting www.kiwiwrap.co.nz/documents.

Statement of Investment Policy and Objectives (SIPO)

Due to the nature of the KiwiWRAP KiwiSaver Scheme, it does not have a SIPO. Instead, an IOS is produced which details the available investment options for members to select from, with advice from a financial adviser. The implementation and governance of your Personal Plan is managed by your financial adviser. The IOS is updated quarterly with new eligible investment options and reviewed at least annually.

Related party transactions

There were no material changes to the nature or scale of the Scheme's related party transactions during the year ended 31 March 2021.

There were no related party transactions entered into during the year ended 31 March 2021 that were not conducted on an arm's length basis.

04 Other information for particular types of managed funds

Withdrawals

During the year ended 31 March 2021, the following withdrawals were made from the Scheme.

Permitted member withdrawals*	Number
• Retirement withdrawals**	0
• First home purchase***	0
• Transfers to other KiwiSaver schemes	0
• Transfers to Australian superannuation schemes	0
• Permanent emigration****	0
• Tax liability/student loan obligation on foreign superannuation transfers	0
• Death	0
• Serious illness	0
• Life shortening congenital conditions	0
• Significant financial hardship	0
• Invalid enrolment	0
• Court order	0

* Includes partial withdrawals

** Includes withdrawals made on or after reaching your end payment date (usually 65)

*** Includes second chance home withdrawals

**** Includes transfers to superannuation schemes excluding Australia

Personal Plan returns

KiwiWRAP KiwiSaver Scheme is a defined contribution scheme whereby members are entitled to their accumulations plus any market returns, minus fees and taxes. The Scheme allows members to design their own portfolios under the advice of a financial adviser and as such, portfolio return rates are unique to each member. Each member's return is disclosed to them in their personalised quarterly reports and annual member statement.

Manager's statement

Consilium NZ Limited

Consilium NZ Limited as Manager of the Scheme confirms the following for the year ended 31 March 2021:

- All benefits required to be paid from the Scheme in accordance with the terms of the Trust Deed and the KiwiSaver scheme rules have been paid.
- The market value of the assets of the Scheme at the balance date (31 March 2021) equalled or exceeded the total value of benefits that would have been payable had all members of the Scheme ceased to be members at that date and had provision been made for the continued payment of all benefits being paid to members and other beneficiaries as at the balance date.

05 Changes to persons involved in the Scheme

Manager

Consilium NZ Limited

There has been no change to the Manager for the year ended 31 March 2021.

The only change to the directors and key personnel of the Manager during the year ended 31 March 2021 was the resignation of director Jacob Wolt, effective 30 October 2020.

There has been no change in control of the Manager during the year ended 31 March 2021.

Supervisor

Trustees Executors Limited

There has been no change to the Supervisor during the year ended 31 March 2021.

The only change to the directors of the Supervisor during the year ended 31 March 2021 was the appointment of director, Richard Klipin, on 1 May 2020.

Administration manager and investment manager

There have been no changes to the administration manager during the year ended 31 March 2021. No investment manager has been appointed for the Scheme.

Registrar, custodian and auditor

There have been no changes to the Scheme registrar, custodian or auditor during the year ended 31 March 2021.

06 How to find further information

Further information relating to the KiwiWRAP KiwiSaver Scheme is available on the offer register and the scheme register at disclose-register.companiesoffice.govt.nz.

The Scheme's financial statements, annual report, auditor's report and the Trust Deed are available on the Scheme register at disclose-register.companiesoffice.govt.nz.

The current Product Disclosure Statement (PDS), Investment Options Supplement (IOS) and Other Material Information (OMI) relating to the KiwiWRAP KiwiSaver Scheme are available on the offer register at disclose-register.companiesoffice.govt.nz, on our website www.kiwiwrap.co.nz, or can be obtained on request to us in writing or by phone at the contact details on the next page. Your financial adviser will also be able to provide you with copies of these documents.



You can view your Personal Plan at any time by logging in to <https://my.consiliumwrap.co.nz> and navigating to 'Documents'.

Your personalised quarterly reports and annual member statements can be found in your login or by request from your financial adviser or Consilium.

The above information is available free of charge.

07 Contact details and complaints

Correspondence and enquiries

Manager

For enquiries or to obtain a copy of the Trust Deed, the most recent financial statements, auditor's report, a copy of the most recent registered PDS, IOS, OMI or for any queries relating to your benefit entitlements or the Scheme, please contact:

KiwiWRAP KiwiSaver Scheme

Consilium
PO Box 1106, Christchurch 8140
Attention: Head of Operations
Phone: 0800 KIWIWRAP
Email: info@kiwiwrap.co.nz

Supervisor

Correspondence intended for the Supervisor, Trustees Executors Limited, should be addressed to:

Trustees Executors Limited

Level 11, 51 Shortland Street
PO Box 4197, Auckland 1140
Phone: 0800 878 783
Email: enquiries@trustees.co.nz

Registrar

Correspondence intended for the registrar, FNZ Limited, should be addressed to:

FNZ Limited

Level 3, 29A Brandon Street
PO Box 39, Wellington 6140
Phone: 0800 888 445
Email: help@fnz.co.nz

Complaints

If you would like to make a complaint about your membership in the Scheme, please contact Consilium using the Manager's contact details above. If the Manager cannot resolve your problem, then please contact the Supervisor using the Supervisor's contact details above.

Both Consilium and the Supervisor are required to be members of an approved dispute resolution scheme, the details of which are below. If your complaint has not been resolved by the Manager or the Supervisor, you can contact either of the dispute resolution schemes below.

Manager – Insurance and Financial Services Ombudsman Scheme (IFSO)

IFSO will not charge a fee to any complainant to investigate or resolve a complaint. IFSO can be contacted at:

Insurance and Financial Services Ombudsman Scheme

PO Box 10-845, Wellington 6143
Phone: 0800 888 202
Email: info@ifso.nz

Supervisor – Financial Services Complaints Limited (FSCL)

FSCL will not charge a fee to any complainant to investigate or resolve a complaint. FSCL can be contacted at:

Financial Services Complaints Limited

Level 4, 101 Lambton Quay
PO Box 5967, Wellington 6145
Phone: 0800 347 257
Email: complaints@fscl.org.nz

