KiwiWRAP KiwiSaver Scheme

2026 Annual Report

For the year ended 31 March 2026

Issued by Consilium NZ Limited

Kiwi_ WRAP

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01 Details of the Scheme

This is the annual report for the KiwiWRAP KiwiSaver Scheme (the Scheme).
This report covers the period from 1 April 2025 through to 31 March 2026.

Name of the Scheme	KiwiWRAP KiwiSaver Scheme
Type of scheme	KiwiSaver scheme
Manager	Consilium NZ Limited (Consilium)
Supervisor	Trustees Executors Limited
Product Disclosure Statement	The Product Disclosure Statement dated 1 May 2026 is the latest Product Disclosure Statement for the Scheme and is open for applications.
Latest fund update	Consilium is not required to publish quarterly fund updates due to the nature of the Scheme. Instead, Consilium produces a personalised quarterly report for each member. The latest reports covering this period were for the quarter ended 30 June 2026. For a copy of your report, please log in at https://my.consiliumwrap.co.nz or contact us on 0800 549 497 or info@kiwiwrap.co.nz.
Financial statements	The Scheme's financial statements and the auditor's report for the year ended 31 March 2026, are dated 29 July 2026. These documents were lodged with the Registrar on 30 July 2026 and are available from the Disclose Register disclose-register.companiesoffice.govt.nz.

02 Information on contributions and Scheme participants

Membership details

Total Scheme participants	Contributing	Non-contributing	Total membership	Total accumulation
Members as at 1 April 2025	**835**	**36**	**871**	**$150,928,804**
New Scheme members			5	
Transfers			**734**	
• Transfers from other KiwiSaver schemes			727	
• Transfers from other registered superannuation schemes			4	
• Transfers from Australian superannuation schemes			3	
Other new members			0	
Total new members			**739**	
Exiting Scheme members				
Retirement			**11**	
Death			**1**	
Transfers			**0**	
• Transfers to other KiwiSaver schemes			18	
• Transfers to Australian superannuation schemes			0	
Other reasons				
• Invalid enrolment			1	
• Permanent emigration			0	
• Other permanent exits			1	
Total exiting members			**32**	
Members as at 31 March 2026	**835**	**36**	**1578**	**$291,353,905**

Contribution details

Total contributions for the year ended 31 March 2026	Number of members	Total amount
Member contributions		
• Member regular contributions	1256	$7,367,880
• Member voluntary additional contributions	237	$2,489,086
• Transfers from other schemes	734	$119,992,482
Employer or other sponsor contributions	**1240**	**$4,518,433**
Government contributions	**917**	**$467,344**
Total contributions		**$134,835,225**

03 Changes relating to the Scheme

Governing document

The Scheme is governed by a Trust Deed dated 4 November 2020.

There were no material changes to the Trust Deed during the year ended 31 March 2026.

Terms of the offer

The Scheme is governed by the Trust Deed, the Financial Markets Conduct Act 2013, the KiwiSaver Act 2006, the Financial Markets Conduct (KiwiWRAP KiwiSaver Scheme) Exemption Notice and the offer documents, including the Product Disclosure Statement (PDS), Investment Options Supplement (IOS) and the Other Material Information (OMI) document.

During the year ended 31 March 2026 there were no material changes to the terms of the offer.

Copies of the latest offer documents can be obtained on the Scheme's offer register at disclose-register.companiesoffice.govt.nz or by visiting www.kiwiwrap.co.nz/documents.

Statement of Investment Policy and Objectives (SIPO)

Due to the nature of the KiwiWRAP KiwiSaver Scheme, it does not have a SIPO. Instead, an IOS is produced which details the available investment options for members to select from, with advice from a financial adviser. The implementation and governance of your Personal Plan is managed by your financial adviser. The IOS is updated quarterly with new eligible investment options and reviewed at least annually.

Related party transactions

On 30 May 2025, Harbour Asset Management Limited (Harbour) became an associated party of Consilium. Some of Harbour's fund are included as investment options for the Scheme.

There were no other changes to the nature of related party transactions during the period. All related party transactions entering into during the year ended 31 March 2026 were conducted on an arm's length basis.

04 Other information for particular types of managed funds

Withdrawals

During the year ended 31 March 2026, the following withdrawals were made from the Scheme.

Permitted member withdrawals	Number
• Retirement withdrawals	11
• First home purchase	0
• Transfers to other KiwiSaver schemes	18
• Transfers to Australian superannuation schemes	0
• Permanent emigration	0
• Tax liability/student loan obligation on foreign superannuation transfers	0
• Death	1
• Serious illness	1
• Life shortening congenital conditions	0
• Significant financial hardship	0
• Invalid enrolment	1
• Court order	3

Personal Plan returns

KiwiWRAP KiwiSaver Scheme is a defined contribution scheme whereby members are entitled to their accumulations plus any market returns, minus fees and taxes. The Scheme allows members to design their own portfolios under the advice of a financial adviser and as such, portfolio return rates are unique to each member. Each member's return is disclosed to them in their personalised quarterly reports and annual member statement.

Manager's statement

Consilium NZ Limited

Consilium NZ Limited as Manager of the Scheme confirms the following for the year ended 31 March 2026:

- All benefits required to be paid from the Scheme in accordance with the terms of the Trust Deed and the KiwiSaver scheme rules have been paid.
- The market value of the assets of the Scheme at the balance date (31 March 2026) equalled or exceeded the total value of benefits that would have been payable had all members of the Scheme ceased to be members at that date and had provision been made for the continued payment of all benefits being paid to members and other beneficiaries as at the balance date.

05 Changes to persons involved in the Scheme

Manager

Consilium NZ Limited

On 30 May 2025 all shares in the Manager were acquired by FirstCape Wealth and Asset Management Limited (Transaction). Following the Transaction Stephen Ambler, Damon O'Brien and Tutehounuku Korako each resigned from the board and were replaced by Malcolm Jackson, Taylor Brown, Nichola Hiatt and Dawid Olivier. Nichola Hiatt ceased as a Director on 25 September 2025. Louisa Yandle was appointed CEO and Amanda Wolt and Dayle Engelbrecht were both promoted to executive leadership positions.

Administration manager and investment manager

There have been no changes to the administration manager during the year ended 31 March 2026. No investment manager has been appointed for the Scheme.

Registrar, custodian and auditor

There have been no changes to the Scheme registrar or custodian the year ended 31 March 2026. For the year ended 31 March 2026, PwC was the auditor for the Scheme and also completed the audit of the register for the Scheme.

Supervisor

Trustees Executors Limited

The supervisor has had a change of shareholder following its sale to Perpetual Guardian, which was completed on 26 February 2026. The following changes to directors were made during both the year ended 31 March 2026 and following 31 March 2026.

Name	Appointment Date	Ceased
Dennis Raymond Church	11 May 2026	
Murray Stewart King	11 May 2026	
James Earl Douglas	26 February 2026	
Andrew Howard Barnes	26 February 2026	11 May 2026
Benjamin Andrew Heap	26 February 2026	11 May 2026
Jennah Mary Wooten	26 February 2026	11 May 2026
Keith Thomas John Richards		26 February 2026
Robert Paul Russel		26 February 2026
Stuart Mearns McLaren		26 February 2026
Kevin Charles Wallace		19 August 2025

06 How to find further information

Further information relating to the Scheme is available on the offer register and the scheme register at disclose-register.companiesoffice.govt.nz.

The Scheme's financial statements, annual report, auditor's report and Trust Deed are available on the Scheme register at disclose-register.companiesoffice.govt.nz.

The current PDS, IOS and OMI relating to the Scheme are available at disclose-register.companiesoffice.govt.nz, on our website www.kiwiwrap.co.nz, or can be obtained on request to us in writing or by phone at the contact details on the next page. Your financial adviser will also be able to provide you with copies of these documents.

You can view your Personal Plan at any time by logging in to https://my.consiliumwrap.co.nz and navigating to 'Documents'.

Your personalised quarterly reports and annual member statements can be found in your login or by request from your financial adviser or Consilium.

The above information is available free of charge.

07 Contact details and complaints

Correspondence and enquiries

Manager

For enquiries or to obtain a copy of the Trust Deed, the most recent financial statements, auditor's report, a copy of the most recent registered PDS, IOS, OMI or for any queries relating to your benefit entitlements or the Scheme, please contact:

KiwiWRAP KiwiSaver Scheme

Consilium
PO Box 1106, Christchurch 8140

Attention: General Manager – Legal, Risk and Compliance

Phone: 0800 KIWIWRAP

Email: info@kiwiwrap.co.nz

Supervisor

Correspondence intended for the Supervisor, Trustees Executors Limited, should be addressed to:

Trustees Executors Limited

Level 11, 51 Shortland Street
PO Box 4197, Auckland 1140

Phone: 09 308 7100

Email: CTS@trustees.co.nz

Registrar

Correspondence intended for the registrar, FNZ Limited, should be addressed to:

FNZ Limited

Level 3, 29A Brandon Street
PO Box 39, Wellington 6140

Phone: 0800 888 445

Email: help@fnz.co.nz

Complaints

If you would like to make a complaint about your membership in the Scheme, please contact Consilium using the Manager's contact details above. If the Manager cannot resolve your problem, then please contact the Supervisor using the Supervisor's contact details below.

Trustees Executors

PO Box 4197, Auckland 1140

Email: complaints@trustees.co.nz

Phone: 09 308 7100

Attention: Client Manager

Both Consilium and the Supervisor are required to be members of an approved dispute resolution scheme, the details of which are below. If your complaint has not been resolved by the Manager or the Supervisor, you can contact either of the dispute resolution schemes below.

Manager – Insurance and Financial Services Ombudsman Scheme (IFSO)

IFSO will not charge a fee to any complainant to investigate or resolve a complaint. IFSO can be contacted at:

Insurance and Financial Services Ombudsman Scheme

PO Box 10-845, Wellington 6143

Phone: 0800 888 202

Email: info@ifso.nz

Supervisor – Financial Services Complaints Limited (FSCL)

FSCL will not charge a fee to any complainant to investigate or resolve a complaint. FSCL can be contacted at:

Financial Services Complaints Limited

PO Box 5967, Wellington 6140

Phone: 0800 347 257

Email: complaints@fscl.org.nz

KiwiWRAP

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